

**REPORT ISSUED BY THE BOARD OF DIRECTORS OF FLUIDRA, S.A. IN RELATION TO
THE PROPOSED AMENDMENT TO THE BYLAWS, PUT FORTH UNDER ITEM 6 OF THE
AGENDA OF THE ANNUAL SHAREHOLDERS' MEETING OF 2024**

1. Introduction

At its meeting held on March 19, 2024, the Board of Directors of Fluidra, S.A. (the "**Company**") resolved to call the Annual Shareholders' Meeting of the Company, to be held on May 8, 2024 at first and only call, and to submit to that Shareholders' Meeting, under item 6, the approval of the amendment of article 36 (composition of the Board of Directors) of the Bylaws of the Company.

In accordance with the provisions of article 286 of the revised Capital Companies Law, approved by Legislative Royal Decree 1/2010, of July 2, 2010, and related provisions of the Commercial Registry Regulations, the proposed resolution to be submitted to the Shareholders' Meeting require an explanatory report (the "**Report**") to be prepared by the managing body as well as the full wording of the proposed bylaw amendment.

2. Justification for the proposal of amendment of article 36 (composition of the Board of Directors) of the Bylaws

The purpose of the amendment to the Bylaws that is submitted to the Shareholders' Meeting for approval is to increase the number of members of the Board of Directors of the Company, from thirteen (13) members to fourteen (14) members, according to the new wording of the article proposed for approval. The increase in the number of members of the Board of Directors of the Company aims to continue to achieve a greater plurality of perspectives and interests represented, in order to comply with the best practices of good governance in the composition of the Board of Directors.

Specifically, the creation of the vacancy will allow, subject to the approval of the appointment of Ms. Olatz Urroz García by the General Meeting of Shareholders of the Company under point 7 of the Agenda, a greater presence of women on the Board of Directors and, in this way, continue with the trend that the Company has been showing towards a greater presence of women on its governing bodies, in line with best corporate governance practices and with the regulations that are expected to be applicable in the future.

3. Full wording of the proposed amendment to the Bylaws

The proposed amendment to the Bylaws, if approved by the Shareholders' Meeting, will entail the amendment of article 36 (composition of the Board of Directors), which shall henceforth read as follows:

"Article 36.- Composition of the Board of Directors

The Board of Directors shall be composed of fourteen (14) members.

The General Meeting must ensure that, to the extent possible, the number of proprietary or independent members of the Board is a substantial majority with respect to the number of executive members. The number of executive members must likewise be the minimum necessary, taking into account the complexity of the group and the percentage of the executive members' participation in the Company' capital.

The definitions of the various categories of members shall be those set forth in the Corporate Enterprises Law.

In the event that there is some outside member who cannot be considered to represent substantial shareholders or to be independent, the Company shall explain this circumstance and its connection with the Company or its executives and with its shareholders.

The nature of each member must be explained by the Board before the General Meeting of shareholders that is to appoint them or ratify their appointment.”

And for the appropriate legal purposes, the Board of Directors of the Company has prepared this Report in Sant Cugat del Vallès on March 19, 2024.