

Article 29 - Representation at Meetings

Without prejudice to the attendance of the shareholding legal entities authorising him to act as representative, any shareholder entitled to attend may be represented at the Meeting by any person, whether a shareholder of the Company or not. The representation must be conferred in writing or by remote means of communication that duly ensure the identity of the represented and the representative, as determined by the administrative body, and specially for each meeting, under the terms and with the scope established in the Corporations Law and in the Shareholders' Meeting Regulations.

The President of the General Meeting or persons designated by him shall be considered authorised to determine the validity of the representations conferred and compliance with the requirements for attendance at the Meeting.

The provisions of the foregoing paragraphs shall not apply when the representative is the spouse or a relative in the ascending or descending line of the represented person, nor when the representative holds a general proxy conferred in a certified document with authority to administer all assets which the represented person has within the country.

Representation is always revocable and the casting of the votes remotely or the attendance of the represented person at the General Meeting shall revoke the representation.

The Board of Directors may develop the provisions relating to proxies granted by remote means of communication, in accordance with the provisions of Article 31 below.