FLUIDRA
2022 PLAN

Your perfect pool experience

IR PRESENTATION

March, 2021

Disclaimer

- This document is for information purposes only and does not constitute an offer to sell, exchange or buy, or an invitation to make offers to buy, securities issued by any of the companies mentioned. This financial information has been prepared by Fluidra, S.A. ("Fluidra", and with all its subsidiaries, the "Fluidra Group") in accordance with International Financial Reporting Standards (IFRS). Taking into consideration the recent merger of Fluidra and the Zodiac Group, please note that the companies within the Fluidra Group coming from legacy Zodiac have reported on a September fiscal year, using US Dollars as its functional currency and under IFRS accounting standards. In this presentation, financials have thus been calendarized to December year-end based on management accounts. Financials have been converted to Euros at Fluidra reporting FX rates.
- The assumptions, information and forecasts contained herein do not guarantee future results and are exposed to risks and uncertainties; actual results may differ significantly from those used in the assumptions and forecasts for various reasons.
- The information contained in this document may contain statements regarding future intentions, expectations or projections. All statements, other than those based on historical facts, are forward-looking statements, including, without limitation, those regarding our financial position, business strategy, management plans and objectives for future operations. Such forward-looking statements are affected, as such, by risks and uncertainties, which could mean that what actually happens does not correspond to them.
- These risks include, amongst others, seasonal fluctuations that may change demand, industry competition, economic and legal conditions, and restrictions on free trade and/or political instability in the markets where the Fluidra Group operates or in those countries where the Group's products are manufactured or distributed. The Fluidra Group makes no commitment to issue updates or revisions concerning the forward-looking statements included in this financial information or concerning the expectations, events, conditions or circumstances on which these forward-looking statements are based.
- In any event, the Fluidra Group provides information on these and other factors that may affect the Company's forward-looking statements, business and financial results in documents filed with the Spanish National Securities Market Commission (*Comisión Nacional del Mercado de Valores*). We invite all interested persons or entities to consult these documents.

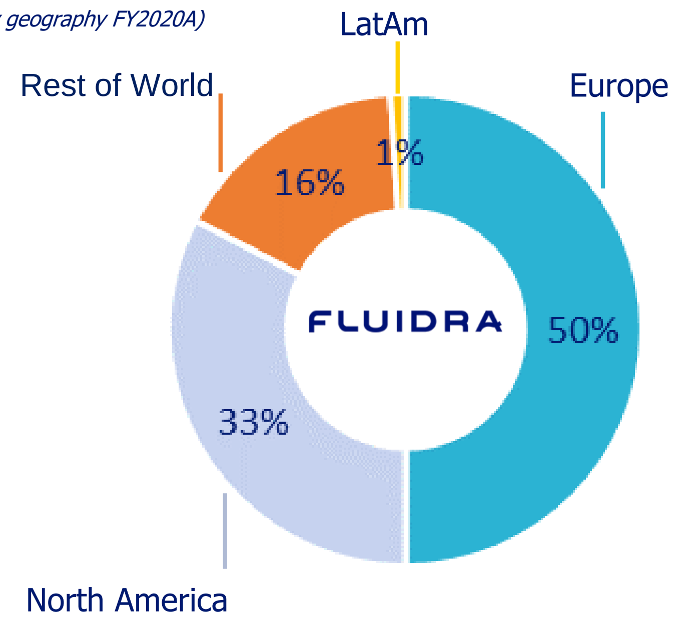
Fluidra at a glance

Overview

- Innovative, user-focused provider of highly engineered products and solutions
- Listed on the Spanish stock exchange, with a market capitalization of >4.0B
- Global headquarters in Barcelona, (Spain) and North American headquarters in San Diego (California)
- Present in over 45 countries with over 5,000 employees
- Owner of some of the industry's most recognized and trusted brands, including Jandy®, AstralPool®, Polaris®, Cepex®, Zodiac®, CTX Professional® and Gre®
- c. €1.5bn sales and €321m EBITDA in 2020

Global & balanced presence

(Sales by geography FY2020A)



Global manufacturing leader in pool equipment and wellness solutions

Highlights, Mission and Values

FLUIDRA

1. Structurally attractive industry
2. Global leader in the Pool & Wellness industry with clear strategic objectives
3. Compelling equity story with strong value creation

Customer collaboration

Passion for success

Excellence and innovation

Honesty and trust

Teamwork

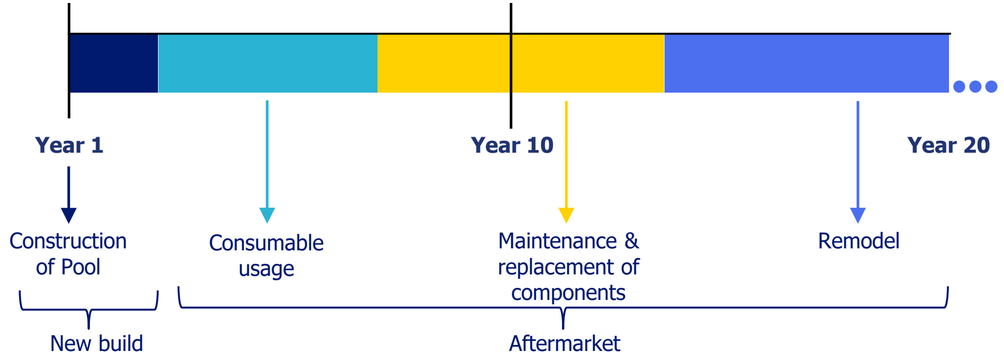
Learn and adapt

WE CREATE THE PERFECT **POOL & WELLNESS** EXPERIENCE

1 Highly attractive market with two growth drivers

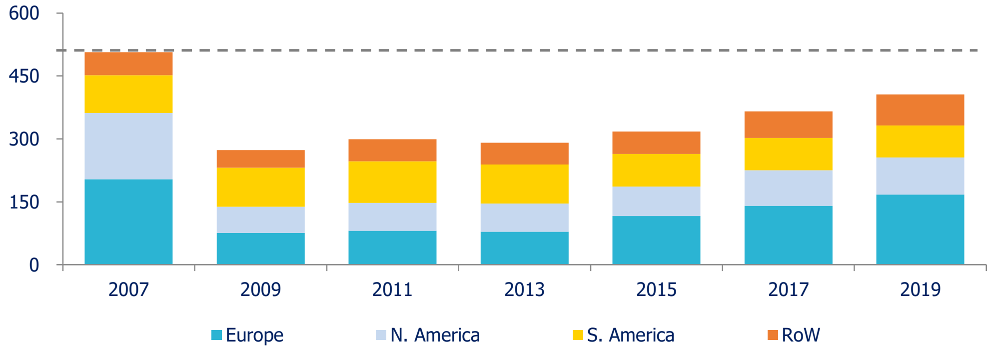
Life of pool & renewal cycle

(Varies depending on use and construction type)



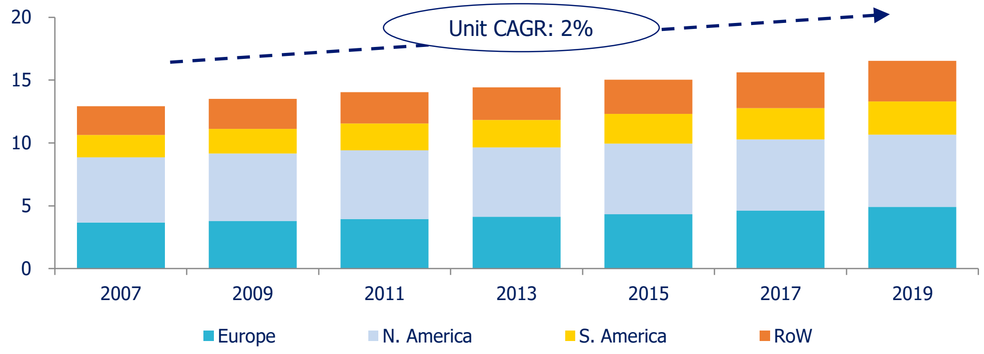
New build growing but still well below pre-crisis levels

New pools, thousands



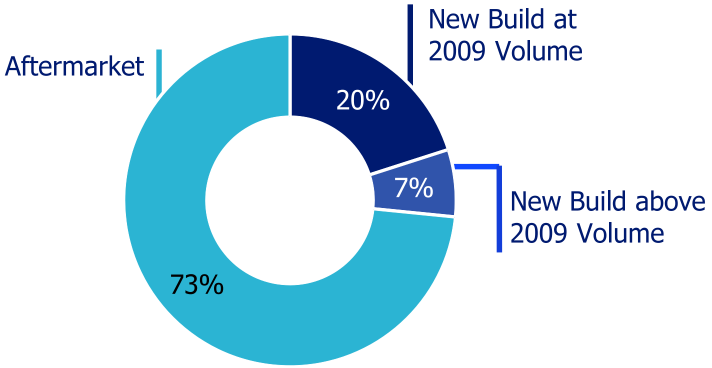
Resilient evolution of pool base

Existing pool base, millions



Resilient market driven by large installed base

Split by market type 2017



New build feeds pool base every year even in a downturn

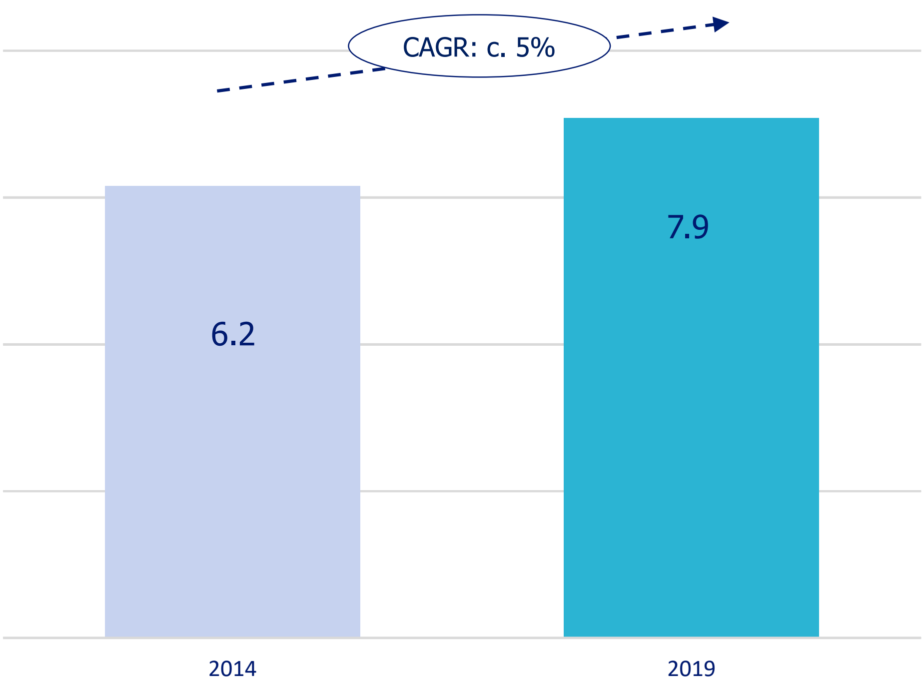
Sources: Internal estimates based on external sources (news, company annual reports & presentations, and reports & publications from trade groups)

FLUIDRA 2022 PLAN

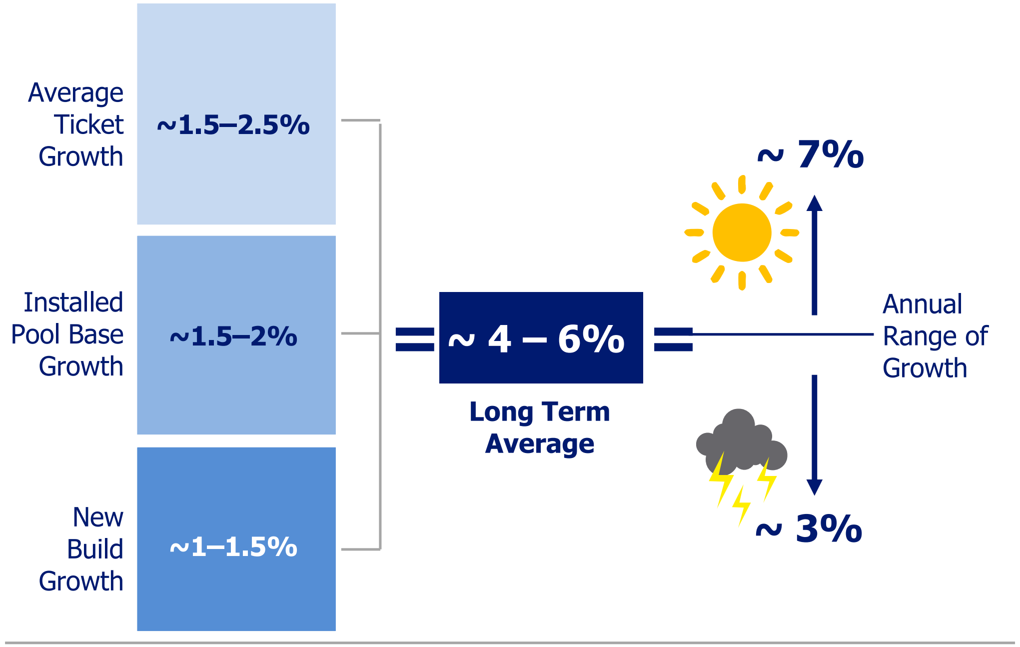
1 Growing & resilient market with strong fundamentals

Growing market

Market size (€, bn)



Estimated market growth range



Sources: Internal estimates based on external sources (news, company annual reports & presentations, and reports & publications from trade groups)

Pandemic drive step change

2 Global leadership leveraging a unique and powerful platform

- Broadest geographic footprint with business model adapted to each market
- Expansive product offering drives growth and expands addressable market
- Globally recognized brands allow for market segmentation and channel optimization
- Core competency in innovation defends market position and drives future growth
- Proven track record of best practices that deliver sales and operational excellence
- Strong culture and team committed to sustainable industry leadership

2 Four strategic objectives that deliver value through 2022

Accelerate growth in North America
- Product category expansion
- After market penetration
- New product pipeline and connected pools

Leverage platform in Europe and Southern Hemisphere
- Fluidra Pro Center expansion
- Sales and customer management
- Brand and channel management
- Simplification

Increase penetration of commercial pools in emerging markets
- Complete product portfolio
- From prescription to project management

Improve margin via operational excellence and integration synergy
- Value improvement & lean
- Synergies
- Quality
- Service level

Great operating and financial performance

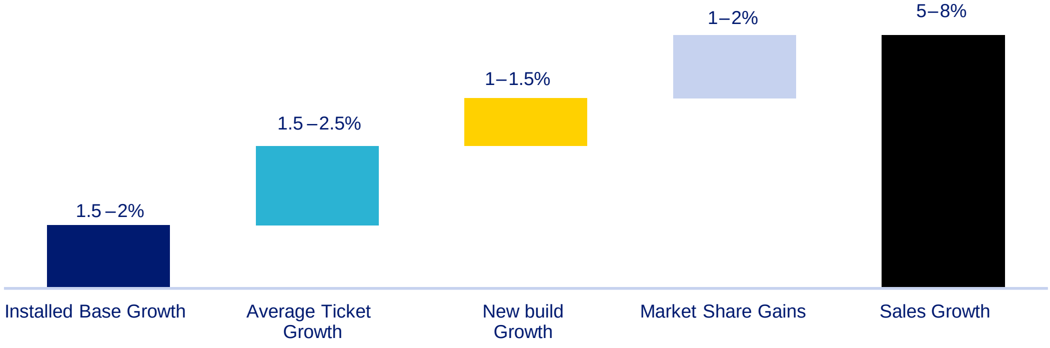
Sales Growth	5 – 8%
EBITDA Margin	~22.4%
Net Income CAGR	~30%

Strong cash flow generation and improving returns

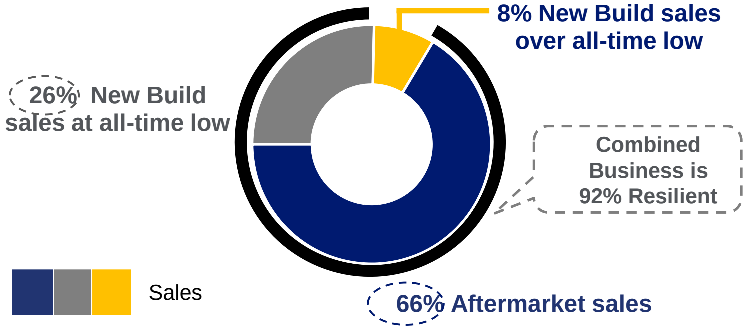
Free Cash Flow	>€250m
Net Leverage	<2x
ROCE	>20%

3 Strong sales growth and a resilient business model

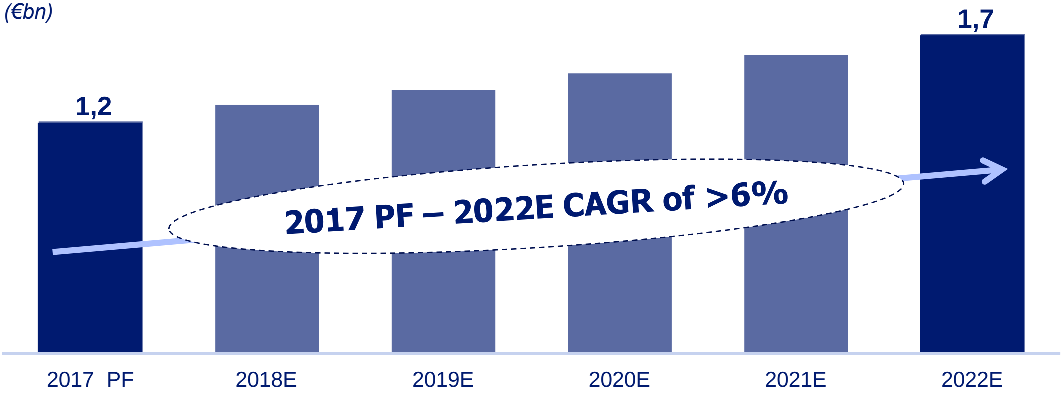
Strong growth outlook (excludes revenue synergies)…



…that is highly resilient…



… Resulting in Total Sales of €1.7bn in 2022



Growth drivers

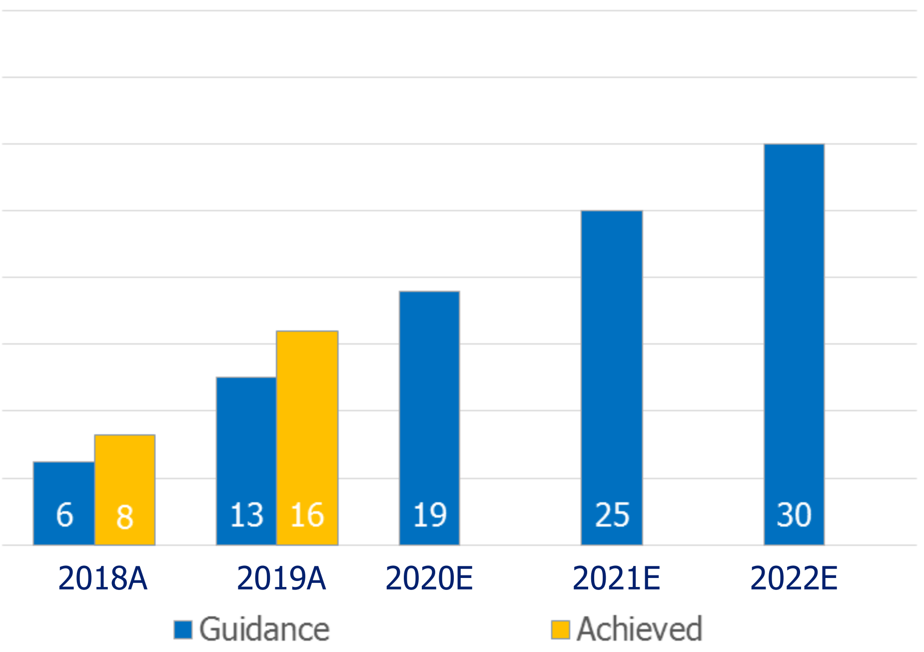
- Maintaining and upgrading an aging installed base is main market driver
- New build below long-term historical averages adds room for further growth
- Sales excellence, product expansion, service improvement and revenue synergies will drive market share gains
- Diversified geographical footprint reduces risk profile

Revenue synergies and bolt-on acquisitions are additional growth drivers to current plan

3 Key margin improvement initiatives

Value initiatives and lean update

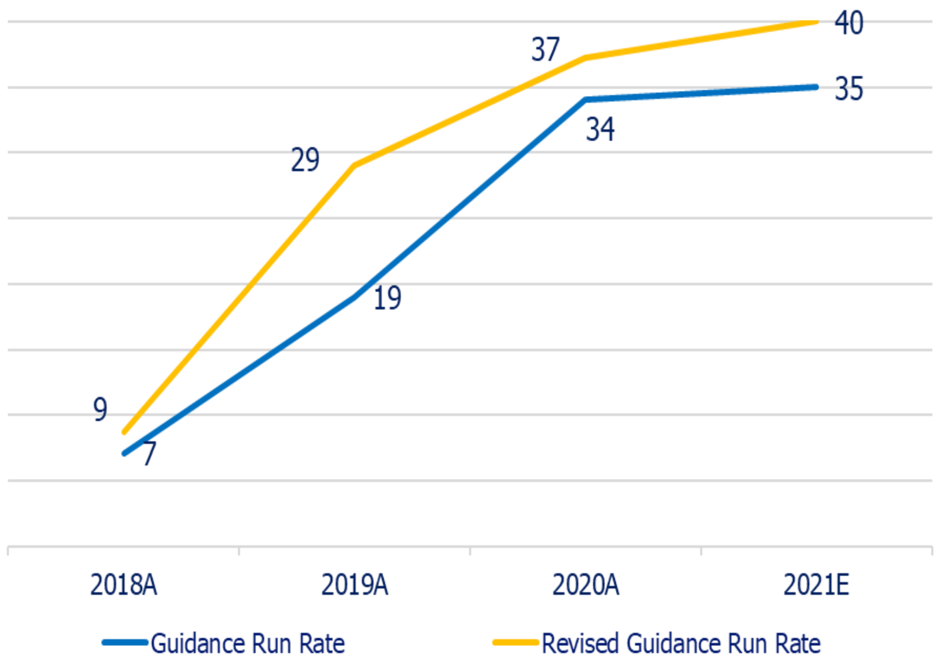
(€ m)



- Value initiatives and lean target revised upwards by €5m to €30m – now ongoing process targeting 1.5% - 2% of product cost per year

Cost synergies update

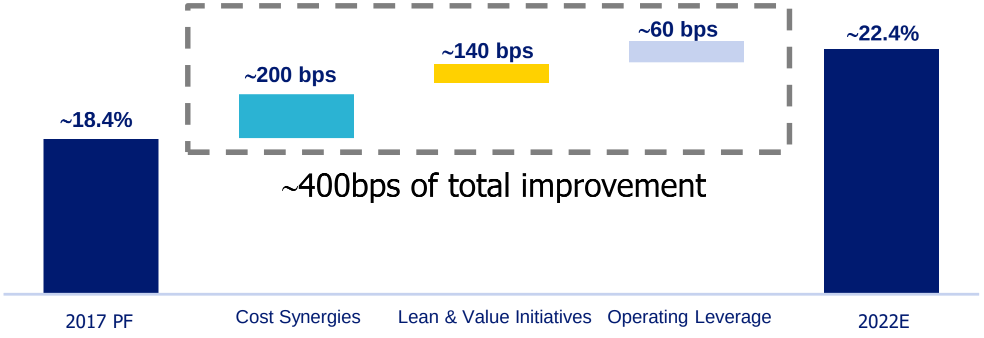
(€ m)



- Ahead in cost synergies, well positioned for 2021 target

3 Significant margin improvement and cash generation

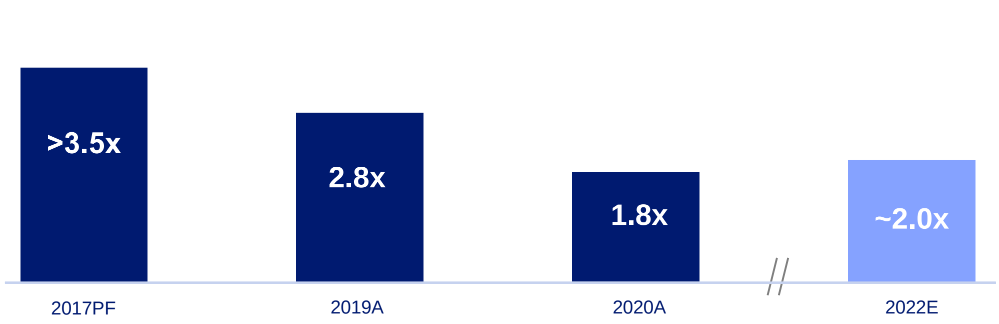
EBITDA margin evolution



- Cost Synergies guidance increased to €40m (i.e. 240bps)
- Lean & Value Initiatives guidance increased to €30m (i.e. 180bps)
- Maintenance capex remains at 3% of sales in the medium-term
- Expected tax rate ± 27%

Delivers strong deleveraging for cash allocation

ND / EBITDA



- Financial policy is to operate company at ≈ 2x ND / EBITDA leverage
- Aim to maintain the targeted +/- 2x optimal leverage ratio with the additional capital to accretive M&A and shareholder remuneration.
- Net working capital as % of sales target is around 17-18% at year end

EBITDA margin improvements driven by synergies, lean & value initiatives and operating leverage

Summary

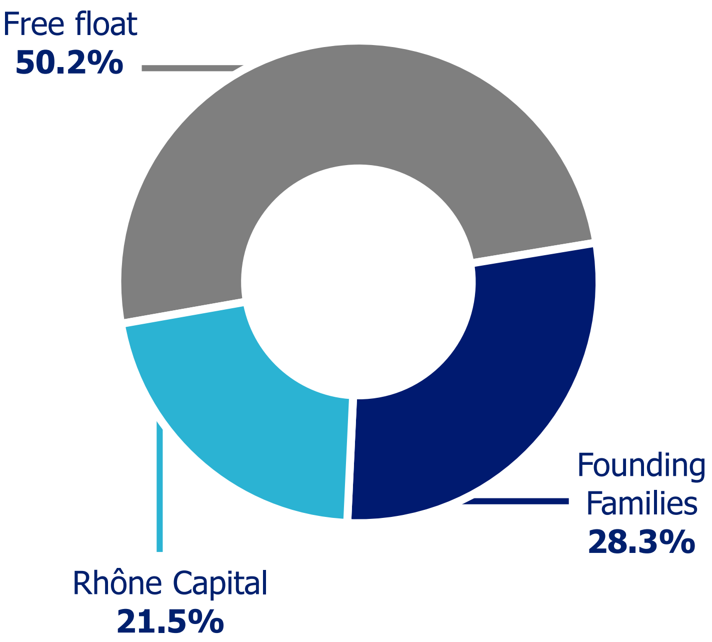
FLUIDRA

1. Structurally attractive industry showcasing resilience and growth
2. Global leader in the Pool & Wellness industry with clear strategic objectives
3. Compelling equity story with strong value creation

APPENDIX

Ownership structure and shareholders’ agreement

Ownership structure



Shareholders’ agreement

Rhône Capital:

- Prohibition to sell to a single acquirer (i) more than 20% or (ii) any number of shares if this would legally oblige the acquirer to launch a tender offer
  - Once funds managed by Rhône <=20% but > 7%:
    - Free transfers: (i) transfers made through an accelerated bookbuild offering, block trade or other similar transactions (“ABB”) in which no single acquirer is entitled to acquire 3% or more (ii) transfers, whether in single or several transactions, representing a maximum aggregate of 3% within any 6 month period
    - Founding families have a right to participate on same terms / right of first offer on both (i) and (ii)
- Once funds managed by Rhône <= 7%: Free transfers provided that in transfers made through ABB no single acquirer is entitled to acquire 3% or more

Founding Families:

- Lock-up period until July 2021 (i) sales up to a maximum of 5% in aggregate or (ii) among families

FY RESULTS 2020

February 26th 2021

Key Messages

1. Excellent 2020 results. Early trading trends point to a strong 2021.
2. Superb cash generation underpinning strength of our business model.
3. Ongoing M&A activity within the accretive capital allocation policy.
4. Approved new ESG Plan which will be shared during the next CMD.
5. Fundamentals of the business remain solid, our leading platform is ready to continue our growth, margin and cash expansion profile despite the volatile environment.

FY Financial Highlights

FLUIDRA

Outstanding Operating Leverage & Cash Generation in 2020

€M	2019	2020	Evol. 20/19	Const. FX & Perimeter
Sales	1,367.6	1,488.1	8.8%	11.0%
EBITDA	268.8	320.8	19.3%	19.4%
EBITA	203.1	262.7	29.3%	29.0%
Cash EPS	0.54	0.85	56.1%	57.8%
Operating Net Working Capital	291.8	224.2	(23.1%)	(22.1%)
Net Debt	756.8	581.9	(23.1%)	(21.1%)
Net Debt/EBITDA	*2.8x*	*1.8x*	*(1.0x)*	
Net Financial Debt	635.0	467.7	(26.3%)	(24.7%)
Full Year Run Rate Synergies Achieved	29.0	37.2	28.1%	

- **Double digit Sales increase in Q4, boosted by continued demand momentum in Residential Pool.**
- **EBITDA and EBITA showed excellent operating leverage driven by Gross Margin expansion and cost synergies.**
- **Cash EPS improved significantly as did Net Profit, up 57.8%.**
- **Magnificent evolution of Operating Net Working Capital, exceeding expectations.**
- **Superb cash generation led a turn of reduction in Net Debt.**
- **Ahead in Cost Synergies, well positioned for our 2021 €40M target.**

Note: EBITDA and EBITA are adjusted to include Run Rate Synergies and exclude Non-Recurring Expense. For more details please refer to page 17.
For more details on Cash EPS please refer to page 18.

Highlights for the Quarter

FLUIDRA

People and Customers

- Operating with agility in the "new normal" working environment. Measures and processes in place make us better prepared for pandemic's resurgences.
- Approved the new ESG Plan. Rated for the first time on ESG by S&P with a 69/100 rating. This is a solid starting point to grow from. With regards to environmental, we were also rated for the first time by the CDP organization (C grade), a clear example of Fluidra's commitment on climate change.

Sales Impact and Recent Evolution

- Sustained levels of high demand during Q4. Strong US Early Buy orders point to an excellent start to 2021.
- Lasting stay at home macro trends support Aftermarket with the additional tailwind of strong New-Builds backlog. Many pool builders in core residential markets currently see their backlog >2x above LY levels and growing. Substantial increase in delivery times for New-Builds supports our second engine of growth for the medium term.
- Northern Hemisphere's lower seasonal quarters offer an opportunity to make up for the industry's capacity constraints.
- As the vaccine program progresses worldwide during 2021, the Commercial Pool activity is expected to start recovering in the second half.

Operating Expenses

- Marginal supply chain impacts for the whole year as we continue to catch-up to the strong demand in our inventory levels.
- Continued normalization of Opex levels and delivery of margin expansion initiatives, as we keep executing our plan.

Accretive Capital Allocation: Ongoing M&A Activity

- Started 2021 with the acquisition of Built Right, a trusted Florida-based manufacturer of heat pumps for $10M.
- Further strengthens the company's position as a leader in pool and spa heating solutions.

Sales by Geography

FLUIDRA

Solid Growth in All Geographies Driven by the Residential Pool Activity in Q4

Q4 €M	2019	% Sales	2020	% Sales	Evol. 20/19	Const. FX & Perimeter
Southern Europe	52	17%	64	19%	23.1%	23.2%
Rest of Europe	36	12%	45	13%	26.1%	23.7%
North America	131	43%	147	43%	12.2%	19.7%
Rest of the World	86	28%	89	26%	3.5%	7.4%
Total	**305**	**100%**	**345**	**100%**	**13.3%**	**17.3%**

FY €M	2019	% Sales	2020	% Sales	Evol. 20/19	Const. FX & Perimeter
Southern Europe	443	32%	459	31%	3.6%	3.8%
Rest of Europe	230	17%	285	19%	23.9%	25.0%
North America	426	31%	486	33%	14.2%	17.2%
Rest of the World	269	20%	258	17%	(4.0%)	0.7%
Total	**1,368**	**100%**	**1,488**	**100%**	**8.8%**	**11.0%**

- **Southern Europe, excellent performance in the quarter driven by France, Italy and Spain.**
- **Rest of Europe, continued strong evolution in this quarter, led by Germany.**
- **North America, double digit growth in the quarter with strong demand. Shipments prioritized for standard orders.**
- **Rest of the World, positive growth in residential markets in the quarter, which more than offset the weaker performance in Commercial Pool driven markets.**

Sales by Business Unit

FLUIDRA

Residential Aftermarket and New-Builds Activities Drive Growth

Q4 €M	2019	% Sales	2020	% Sales	Evol. 20/19
Pool & Wellness	**296**	**97%**	**337**	**98%**	**13.8%**
Residential	217	71%	250	72%	15.1%
Commercial	25	8%	22	7%	(10.0%)
Pool Water Treatment	38	13%	45	13%	17.2%
Fluid Handling	16	5%	20	6%	25.0%
Irrigation, Industrial & Others	9	3%	8	2%	(4.6%)
Total	**305**	**100%**	**345**	**100%**	**13.3%**

FY €M	2019	% Sales	2020	% Sales	Evol. 20/19
Pool & Wellness	**1,320**	**97%**	**1,447**	**97%**	**9.6%**
Residential	953	70%	1,073	72%	12.6%
Commercial	99	7%	90	6%	(8.9%)
Pool Water Treatment	192	14%	202	14%	5.2%
Fluid Handling	76	6%	82	6%	8.1%
Irrigation, Industrial & Others	48	3%	41	3%	(13.7%)
Total	**1,368**	**100%**	**1,488**	**100%**	**8.8%**

- **Residential Pool had a strong growth in the quarter favored by the "cocooning effect" driven by both Aftermarket and New-Builds.**
- **Commercial Pool new projects execution remained soft partially offset by Commercial Pool launch in North America.**
- **Pool Water Treatment had double digit growth in the quarter. Very strong performance of Water Care Equipment, which more than offset weaker evolution of Chemicals for Commercial Pool.**
- **Fluid Handling experienced an outstanding evolution in Q4, positively impacted by North America's strong performance and the greater contribution of refurbishments and New-Builds.**

FLUIDRA

Increasing Operating Leverage Leads to Higher Profitability

€M	2019	% Sales	2020	% Sales	Evol. 20/19
Sales	**1,367.6**	**100%**	**1,488.1**	**100%**	**8.8%**
Gross Margin	708.1	51.8%	787.2	52.9%	11.2%
Opex before Dep. & Amort.	445.2	32.6%	466.0	31.3%	4.7%
Provisions for Bad Debt	4.1	0.3%	3.7	0.2%	(9.3%)
EBITDA	**268.8**	**19.7%**	**320.8**	**21.6%**	**19.3%**
Depreciation	65.7	4.8%	58.1	3.9%	(11.6%)
EBITA	**203.1**	**14.9%**	**262.7**	**17.6%**	**29.3%**
Amortization (PPA related)	63.9	4.7%	59.9	4.0%	(6.4%)
Non-Recurring Expense and Run Rate Synergies	63.6	4.7%	18.7	1.3%	(70.6%)
Net Financial Result	55.4	4.1%	45.1	3.0%	(18.7%)
Tax Expense	6.0	0.4%	39.1	2.6%	553.9%
Minority Interest	5.7	0.4%	3.5	0.2%	(38.1%)
Net Profit	**8.4**	**0.6%**	**96.4**	**6.5%**	**1,043%**
Cash Net Profit	***106.2***	***7.8%***	***165.8***	***11.1%***	***56.1%***

- **Great Sales growth in 2020 led by Northern Hemisphere.**
- **Strong Gross Margin expansion, driven by price and value improvement initiatives, absorbing negative country and product mix.**
- **Good Opex management through pandemic control measures on top of cost synergies and VI.**
- **EBITDA and EBITA showed strong operating leverage.**
- **M&A related amortization line continued to decline.**
- **Cash Net Profit evolution showcasing outstanding operating leverage as well as lower cost of debt.**

Note: EBITDA and EBITA are adjusted to include Run Rate Synergies and exclude Non-Recurring Expense. For more details please refer to page 17.
For more details on Cash EPS please refer to page 18.

Net Working Capital

FLUIDRA

Improving NWC Throughout the Year in an Inventory Supply Challenged Environment

December €M	**2019**	**2020**	**Evol. 20/19**
Inventory	259.5	281.8	8.6%
Accounts Receivable	314.7	249.3	(20.8%)
Accounts Payable	282.4	306.9	8.7%
Operating Net Working Capital	**291.8**	**224.2**	**(23.1%)**
Operating NWC / LTM Sales	***21.3%***	***15.1%***	***(6.3%)***
Earn-Outs & Other Items	9.1	12.8	39.9%
Total Net Working Capital	282.7	211.5	(25.2%)

- **Operating Net Working Capital performed superbly, improving ratio to LTM Sales by 627 bps.**
- **Inventory increased slightly to prepare for the season in a strong demand environment.**
- **Accounts Receivable decreased despite strong sales growth, helped by a greater degree of standard orders in North America and continued fast collections.**
- **Accounts Payable increased with the strong activity in Q4.**

Cash Flow and Net Debt FY

FLUIDRA

Excellent Cash Flow Allows for Further Deleverage Including Acquisitions and Dividends

€M	2019	2020	€ Evol. 20/19
Reported EBITDA	**205.3**	**302.1**	**96.8**
Net Interest Expense Paid	(46.6)	(34.2)	12.5
Corporate Income Tax Paid	(3.8)	(35.2)	(31.4)
Operating Working Capital	(24.4)	34.3	58.7
Other Operating Cash Flow	25.1	25.1	-
Operating Cash Flow	**155.5**	**292.1**	**136.5**
Capex	(47.6)	(43.5)	4.1
Acquisitions / Divestments	21.8	(19.1)	(40.9)
Other Investment Cash Flow	(0.8)	1.9	2.7
Net Investment Cash Flow	**(26.6)**	**(60.7)**	**(34.1)**
Lease Liability Payments	(15.6)	(20.3)	(4.7)
Treasury Stock	(8.9)	(15.9)	(7.0)
Dividends and Others	(4.4)	(42.8)	(38.4)
Financing Cash Flow	**(28.9)**	**(79.1)**	**(50.2)**
Free Cash Flow	**100.1**	**152.3**	**52.2**
Prior Period Net Debt	841.5	756.8	(84.7)
FX Impacts	15.4[1]	(22.6)	(38.0)
Free Cash Flow	(100.1)	(152.3)	(52.2)
Net Debt	**756.8**	**581.9**	**(174.9)**
Net Leases	(121.8)	(114.1)	7.6
Net Financial Debt	**635.0**	**467.7**	**(167.3)**

(1) Assuming no FX impacts on FY '19 leases.

- **Superb Operating Cash Flow performance in 2020, driven by:**
  - **results improvement**
  - **lower Net Interest Paid due to repricing and lower debt**
  - **excellent Working Capital contribution**
- **Investment Cash Flow is €34M higher than last year due to the divestiture of Aquatron.**
- **Continued effect of COVID-19 prioritization plan on Capex, which has not been recovered despite acceleration in Q4.**
- **Outstanding decrease in Net Financial Debt, bolstered by an impressive €152M positive cash generation as of Q4.**

Outlook and 2021 Guidance

FLUIDRA

1. January held the strong trend and early data for February points to maintained double digit Sales growth.
2. COVID-19 drove unusual quarters in 2020, causing difficult quarterly comparables for 2021, especially in H2.
3. Management is confident on achieving the following full year 2021 targets:

€M	2021 Guidance
Sales growth	6% to 9%
EBITDA margin	22.5% to 23%
Cash EPS growth	12% to 20%

Key Assumptions

Growth rates at constant FX

M&A contributes 1% growth

Implied growth based on normal weather patterns

Guidance does not include any COVID-19 resurgence shut-downs

Tax rate of c. 28%

Assumed current FX rates

4. Continuous strong cash generation allows for both accretive M&A and steadily increasing dividends. M&A pipeline is robust.

Conclusions

1. Excellent 2020 results.

2. 2021 off to a great start. The fundamentals of the sector remain strong. Macro stay at home trends point to industry growing off increased Aftermarket base and accelerated New Construction.

3. Our strategy and investment thesis remains unchanged:

    - Resilient and attractive market
    - Driving growth through our customer-focused leading platform
    - Margin expansion and strong cash conversion
    - Delivering ROCE increase, further accelerated by accretive capital allocation
    - Executing ahead of our 2022 Strategic Plan

Appendix

FY RESULTS 2020

FLUIDRA

(I) Sales by Geography

FLUIDRA

Q4	Evol. 20/19	Const. FX	Constant Perimeter	Const. FX & Perimeter
Southern Europe	23.1%	23.1%	23.2%	23.2%
Rest of Europe	26.1%	31.2%	18.7%	23.7%
North America	12.2%	19.7%	12.2%	19.7%
Rest of the World	3.5%	9.4%	1.6%	7.4%
Total	**13.3%**	**18.8%**	**11.8%**	**17.3%**

FY	Evol. 20/19	Const. FX	Constant Perimeter	Const. FX & Perimeter
Southern Europe	3.6%	3.6%	3.8%	3.8%
Rest of Europe	23.9%	25.6%	23.3%	25.0%
North America	14.2%	17.2%	14.2%	17.2%
Rest of the World	(4.0%)	1.8%	(5.0%)	0.7%
Total	**8.8%**	**11.2%**	**8.6%**	**11.0%**

(II) Reported Profit & Loss Account FY

FLUIDRA

€M	2019	% Sales	2020	% Sales	Evol. 20/19
Sales	**1,367.6**	**100%**	**1,488.1**	**100%**	**8.8%**
Gross Margin	701.5	51.3%	786.1	52.8%	12.0%
Opex before Dep. & Amort.	492.1	36.0%	480.3	32.3%	(2.4%)
Provisions for Bad Debt	4.1	0.3%	3.7	0.2%	(9.3%)
Reported EBITDA	**205.3**	**15.0%**	**302.1**	**20.3%**	**47.1%**
D&A	129.8	9.5%	118.0	7.9%	(9.1%)
Net Financial Result	55.4	4.1%	45.1	3.0%	(18.7%)
PBT	**20.1**	**1.5%**	**139.0**	**9.3%**	**591.9%**
Tax Expense	6.0	0.4%	39.1	2.6%	553.9%
Minority Interest	5.7	0.4%	3.5	0.2%	(38.1%)
NP from Cont. Oper.	**8.4**	**0.6%**	**96.4**	**6.5%**	**1,043%**
NP from Disc. Oper.	(0.1)	0.0%	0.0	0.0%	(100.0%)
Total Net Profit	**8.3**	**0.6%**	**96.4**	**6.5%**	**1,058%**

(III) Reconciliation to Reported EBITDA FY

FLUIDRA

€M	2019	2020	Evol. 20/19
EBITDA	**268.8**	**320.8**	**19.3%**
Integration Related Non-Recurring Expense	(23.5)	(5.1)	(78.3%)
Other & FX impact on Non-Recurring Expense	(4.0)	(0.5)	(87.9%)
EBITDA Discontinued Operations (Aquatron)	0.1	-	(100.0%)
Profit/Loss from sales of subsidiaries	(14.0)	(0.7)	(94.9%)
Stock Based Compensation	(12.2)	(9.1)	(25.3%)
Run Rate Synergies	(10.1)	(3.3)	(67.2%)
Reported EBITDA	**205.3**	**302.1**	**47.1%**

(IV) Reconciliation of Reported to Cash Net Profit and Cash EPS FY

FLUIDRA

€M	2019	2020	Evol. 20/19
Reported Net Profit from Continued Operations	**8.4**	**96.4**	**1,043%**
Integration Related & Other Non-Recurring Expense	27.5	5.6	(79.7%)
Stock Based Compensation	12.2	9.1	(25.3%)
Run Rate Synergies	10.1	3.3	(67.2%)
P&L Financial Result	55.4	45.1	(18.7%)
Cash Interest Paid	(46.6)	(34.2)	(26.8%)
Amortization (PPA related)	63.9	59.9	(6.4%)
Perimeter	14.0	0.7	(94.9%)
Cash Adjustments	**136.5**	**89.5**	**(34.4%)**
Tax Rate	*28.4%*	*22.5%*	*(5.9%)*
Taxed Cash Adjustments	**97.8**	**69.4**	**(29.0%)**
Cash Net Profit	**106.2**	**165.8**	**56.1%**
Share Count	195.6	195.6	-
Cash EPS	**0.54**	**0.85**	**56.1%**

(V) Reported Balance Sheet

FLUIDRA

Assets	12/2019	12/2020
PPE & Rights of Use	235.8	222.6
Goodwill	1,103.9	1,075.5
Other Intangible Assets	736.2	641.7
Other Non-Current Assets	94.8	98.5
Total Non-Current Assets	**2,170.6**	**2,038.3**
Inventory	259.5	281.8
Accounts Receivable	314.7	249.3
Other Current Assets	10.0	10.9
Cash	242.2	225.6
Total Current Assets	**826.5**	**767.7**
Total Assets	**2,997.1**	**2,806.0**

Liabilities	12/2019	12/2020
Share Capital	195.6	195.6
Share Premium	1,148.6	1,148.6
Retained Earnings	113.2	227.6
Interim Dividends	-	(40.8)
Treasury Shares	(14.0)	(35.8)
Other Comprehensive Income	(3.8)	(74.0)
Minorities	5.9	6.7
Total Equity	**1,445.5**	**1,428.0**
Bank Borrowings + Loans	857.0	671.1
Other Non-Current Liabilities Incl. Lease	328.7	305.5
Total Non-Current Liabilities	**1,185.8**	**976.6**
Bank borrowings + Loans	21.9	20.0
Accounts Payable	291.6	319.7
Other Current Liabilities Incl. Lease	52.4	61.6
Total Current Liabilities	**365.8**	**401.3**
Total Equity & Liabilities	**2,997.1**	**2,806.0**

FLUIDRA
2022 PLAN

THANK YOU FOR YOUR ATTENTION!

Luis Boada
IR, Corporate Communications & Business Development Director
lboada@fluidra.com
T: +34 93 724 39 00
M: +34 600 930 505
www.fluidra.com/shareholders

Bloomberg ticker: FDR:SM
Reuters ticker: FLUI.MC